

05 October 2017

CBoT so	oybean oil	Diff.	% change
Dec	33.23c	+0.48	+1.47%
Jan	33.41c	+0.48	+1.46%
Mar	33.64c	+0.47	+1.42%
May	33.87c	+0.47	+1.41%
Jul	34.06c	+0.48	+1.43%
Matif	rapeseed	Diff.	% change
Nov'17	368.75	+0.75	+0.20%
Feb'18	371.50	+1.00	+0.27%
May'18	371.75	+1.00	+0.27%
Aug'18	358.75	+0.25	+0.07%
Malaysia	an Palm oil	Diff.	% change
Oct	2735 rgt	+2	+0.07%
Nov	2721 rgt	+2	+0.07%
Dec	2717 rgt	+5	+0.18%
Jan	2718 rgt	+5	+0.18%
Feb	2720 rgt	+3	+0.11%

Brent cr	ude US\$	Diff.	% change
Dec	56.12	+0.25	+0.45%
Jan	55.81	+0.21	+0.38%
Feb	55.58	+0.17	+0.31%

Fx		% change
Eur / US\$	1.1743	-0.14%
Eur / Stg£	0.8909	+0.36%
Stg£ / US\$	1.3177	-0.50%
US\$ / MYR	4.2270	+0.02%

Crude oil futures prices were stable on expectations that Saudi Arabia & Russia would extend production cuts, although record U.S. exports & the return of supply from a Libyan oilfield dragged on the market.



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Chicago Board of Trade [CBoT] Soybean oil

CBOT soybeans firm on technical buying, slowing farmer sales

CHICAGO, Oct 4 (Reuters) - CBoT soybean futures firmed slightly on Wednesday, supported by a slowdown in the Midwest harvest as rains stalled fieldwork & as weak cash values discouraged farmer selling, traders said.

CBOT November soybeans settled up 3c at \$9.58 1/4 per bushel, halting a two-session slide. Concerns about dry weather limiting Brazilian soy plantings lent support. Industry group Abiove estimated Brazil's 2017-18 soybean crop at 108.5m tonnes, down from its forecast last month of 113.8m tonnes.

CBOT Dec soyoil ended up 0.48c at 33.23 c/lb, rebounding from a three-month low set on Monday. Dec soymeal settled down 50c at \$3.11 per ton, losing ground to soyoil on oil/meal spreads. China's soybean imports from the US are likely to be delayed by at least two weeks as suppliers struggle to find high-quality beans following crop damage from hurricanes, two trade sources with knowledge of the matter said.

Ahead of the USDA's weekly export sales report on Thursday, analysts expected the government to report soybean sales at 1.0-1.3m tonnes.

Malaysian Palm oil

Palm pares gains on concerns of rising output, weaker exports Market edges up after touching one-week top

Palm to test resistance at 2,737 rgt/tonne - technicals

KUALA LUMPUR, Oct 5 (Reuters) - Malaysian palm oil futures climbed to a one-week high in early trade on Thursday before paring gains later on concerns of rising output and weakening exports. The benchmark palm oil contract for Dec delivery on the BMD Exchange was up 0.2% at 2,720 ringgit at the close.

It earlier rose to 2,746 ringgit, its strongest level since Sept. 27, tracking strength in rival soyoil on the CBoT. Traded volumes stood at 47,467 lots on Thursday evening. "The market is weighing concerns over exports and production," said a trader, referring to Malaysian palm oil output in October. A Reuters poll expects Sept end-stocks to notch up to 2m tonnes, a 3.2% gain from 1.94m tonnes.

Output is seen rising to 1.84m tonnes, the strongest level in nearly 2 years, while exports are forecast to gain 7.8% to 1.60m tonnes. Official data from the MPOB is scheduled for release on Oct. 10 after 0430 GMT.

Palm had seen stronger gains in early trade on Thursday tracking soyoil, another trader said. "Gains should be sustained until the Chinese are back next week," he said, referring to the Dalian Commodities Exchange market in China which is closed this week for national holidays.

December soybean oil on the CBoT climbed 1.5% in its previous session, its strongest daily gain in a month. It was last up 0.1% on Thursday. Palm oil prices are affected by the performance of related edible oils including soy, as they compete for a share of the global vegetable oils market. Palm oil is expected to test a resistance at 2,737 ringgit, said a market analyst.



Gold prices were mostly unchanged as the US\$ held firm on strong U.S. services sector growth, with markets awaiting the key U.S. non-farm payrolls report on Friday.

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