

CBoT soybean oil	Diff.	% change
Dec	35.02c +0.29	+0.84%
Jan	35.18c +0.29	+0.83%
Mar	35.40c +0.30	+0.85%
May	35.62c +0.30	+0.85%
Jul	35.82c +0.32	+0.90%

Matif rapeseed	Diff.	% change
Feb'18	386.25 +1.75	+0.46%
May'18	387.75 +1.50	+0.39%
Aug'18	372.75 +1.75	+0.47%
Nov'18	376.00 +1.50	+0.40%

Malaysian Palm oil	Diff.	% change
Nov	2772 rgt +13	+0.47%
Dec	2800 rgt +32	+1.16%
Jan	2822 rgt +35	+1.26%
Feb	2833 rgt +36	+1.29%
Mar	2845 rgt +31	+1.10%

Brent crude US\$	Diff.	% change
Jan	63.50 -0.19	-0.30%
Feb	63.27 -0.20	-0.32%
Mar	63.00 -0.21	-0.33%

Fx	% change
Eur / US\$	1.1599 +0.12%
Eur / Stg£	0.8833 +0.40%
Stg£ / US\$	1.3129 -0.27%
US\$ / MYR	4.2280 -0.01%

CBOT soybeans rise as USDA seen trimming yield outlook

CHICAGO, Nov 7 (Reuters) - Chicago Board of Trade soybean futures rose for a 2nd straight day on Tuesday, buoyed by gains in soyoil & as the USDA is expected to cut its US soy yield outlook in a report later this week, traders said.

Traders squaring positions ahead of the USDA's monthly supply/demand reports on Thursday, in which analysts expect the government to trim its estimate of U.S. 2017 soybean production. CBOT Jan soybeans settled up 2c at \$9.96 per bushel. CBOT Dec soybean ended down 60c at \$315.50 per ton & Dec soyoil rose 0.29c to 35.02 c/lb.

China will commit to buy more U.S. soybeans during President Donald Trump's visit to Beijing this week, a U.S. industry official said.

The market was underpinned by the winding down of the US soy harvest. The USDA late Monday said the soybean crop was 90% harvested, close to the 5 year average of 91%. The CME Group reported 33 deliveries against CBOT November soybean futures.

Malaysian Palm oil

Palm jumps to one-week top on weather outlook, technical buying

Palm sees strongest daily gains in over 2 weeks

Daily rains could affect production - trader

Palm may end drop at 2,756 rgt/T - technicals

KUALA LUMPUR, Nov 8 (Reuters) - Malaysian palm oil futures jumped to a one week top on Wednesday evening, charting a second straight day of gains, over concerns that rainy weather could lower production.

The benchmark palm oil contract for January delivery on the BMD Exchange was up 1.3% at 2,820 ringgit at the close, its strongest daily gain in over 2 weeks. It earlier rose to an intraday high of 2,825, its highest level since Nov. 2. Traded volumes stood at 47,451 lots in the evening.

"The market rose on a weather play," said a trader. The year-end monsoon rains could lower production as heavy rains may disrupt the harvesting process. Production in Malaysia is forecast to rise in October by 9.4% to 1.95m tonnes, a survey showed.

Official data from industry regulator the MPOB is scheduled for release on Friday.

Palm was supported by gains in soyoil earlier in the day, as its spread with rival soyoil on the CBoT widened, said a trader. A widening spread between the two edible oils typically prompts buyers to switch to the cheaper palm oil. The Dec soybean oil contract on the CBoT rose 0.8% on Tuesday, and was last up 0.4% on Wednesday. Its spread with palm oil was at \$107 around 1100 GMT, up from \$96 last Friday. Palm oil is affected by movements in related oils, as they compete for a share of the global vegetable oils market.

Palm oil may end its current drop above support at 2,756 ringgit, & then resume its uptrend, according to a market analyst. In other related edible oils, the Jan soybean oil contract on the Dalian Commodity Exchange was down 0.1%, while Jan palm olein contract on Dalian fell 0.7%.



Crude oil futures prices fell as Chinese crude imports slipped to their lowest level in a year, although traders said the overall market remains well supported on the back of OPEC-led supply cuts.



Gold prices nudged higher, as the US\$ slipped following a media report that suggested a delay in the implementation of a major corporate tax cut under a crucial U.S. tax reforms plan.